

LEMAN CLASSICAL SCHOOL BOARD MEETING
SATURDAY, MAY 30, 2020 AT 10:00 A.M.
MEETING MINUTES

The May 30, 2020 LCS Board Meeting was hosted over Zoom video conference. The meeting began at 10:07 a.m. Victoria Hostin presided at the meeting and noted that a quorum was present for the purpose of doing business; Greg Pritchard, Patrice Batchelor, Barry Arrington and Stacey Thomas were in attendance. Principal Jason Edwards and Leman CEO, Katie Determan, also participated in the meeting. The meeting began with the pledge of allegiance.

There were no public comments.

The minutes from April 14, 2020 meeting were provided to board members and Dr. Edwards in advance of the meeting. Mr. Pritchard moved to accept the minutes. Ms. Hostin seconded the motion. A vote was taken: Arrington – yes, Batchelor – yes, Pritchard – yes, Thomas – Yes, and Hostin – yes.

APPROVED, the meeting minutes from the April 14, 2020 board of directors meeting.

Prior to turning over the budget presentation to Ms. Determan, Ms. Hostin shared highlights of the DCSD BOE budget presentation including cuts, reductions, flat salaries, use of reserve funds and other aspects of the DCSD BOE decision making process that LCS directors may find relevant given the topic at hand. Ms. Determan presented a budget that assumed the following:

- 7% Per Pupil Revenue Decrease
- 25% Reduction in Capital Construction Funding
- Enrollment of 855 (funded pupil count of 842.20)
- Total Revenue of \$7.68M
- FTEs increase by 10.0
- 90 Days Cash on Hand

Discussion ensued regarding where cuts were made and how / when to reinstate salaries and management fees if income increases. It was determined that two factors are still needed to make any real final decisions: final determination on PPR and final enrollment numbers. The board members recognized a desire to boost salaries as soon as possible and also agreed that a final budget determination would be made in the fall with more accurate and reliable numbers. Mr. Arrington noted that the Faustus management fee will need to be revisited; he and Ms. Hostin agreed that LCS Attorney, Brad Miller will lead the negotiations with Faustus on LCS' behalf.

Ms. Hostin motioned to accept the budget as presented with the understanding that final adjustments will be made when PPR and enrolment are finalized. Ms. Thomas seconded the motion. A vote was taken: Arrington – yes, Batchelor – yes, Pritchard – yes, Thomas – Yes, and Hostin – yes.

Next Quarterly LCS Board Meeting Scheduled for Tuesday, July 14, 2020.