



Leman Academy of Excellence - Parker

FY 2020-2021 Proposed Budget

Forecast

Current School Year



FY 2019-2020 Financial Forecast

- Funded Pupil Count of 714.82
- Revenues of \$7M
- Expenses of \$6.76M
- Net Income of \$290k
- Debt Service Coverage Ratio 1.57x
- Days Cash on Hand of 84 days

Proposed Budget
Next School Year



Revenues

- Assumes NO inflation adjustment to Revenue
- Enrollment of 870; Funded Pupil Count of 857.40
- Total Revenue of \$8.34M

- Vice Principal
- 8 Teachers
- 1 Social Worker
- 1 Facilities Position (PT)
- 1 Health Office Asst (PT)
- 1 Admin Asst (PT)

Expenditures

Salaries: New positions

Expenditure Increases

Salaries

- Cost of Living Adjustment of 6%
- 11.5 FTE increase

Benefits

- Employer Health Benefits 9% increase
- PERA .45% increase to 20.9% ER cost

Management Fee

- 9% of Revenue

- Revenues = \$8.343M
- Expenditures = \$8.288M*
- Net Income \$55k
- DSCR 1.43x
- Days Cash on Hand = 126

*includes \$650k in depreciation

