

Leman Academy of Excellence

	Audited Actual 2018-2019	Revised Budget 2019-2020	Estimated Actual 2019-2020	Proposed Budget 2020-2021	Projected Budget 2021-2022	Projected Budget 2022-2023
<b>Balance on Hand July 1</b>			\$ 317,491	\$ 1,197,574	\$ 1,902,743	\$ 2,899,516
<u>Revenue:</u>						
5700 Per Pupil Revenue	\$ 3,411,901	6,076,051	5,865,659	7,035,657	7,895,824	8,510,230
1110 Mill Levy/Override	521,945	882,626	830,110	1,027,295	1,153,102	1,242,963
1300 Tuition	158,310	613				
1400 Transportation Fees	-	-				
1500 Earnings on Investments	-	-				
1600 Food Services	-	-				
1700 Pupil Activities	-	-				
1800 Community Service Activities	-	-				
1900 Other Local Revenue	76,267	171,218	164,152	75,000		
1910 Rental/Lease	-	-				
1920 Contributions/Donations	1,830	2,861	2,861			
1990 Miscellaneous Revenue	-	-				
3000 Categorical Revenue	-	-				
3954 Other State Revenue	131,479	185,130	185,130	205,625	231,875	250,625
4000 Grants Federal	-	-				
5200 Fund Transfer	-	-				
5900 Other Sources	-	-				
Cap Reserve Bond Revenue	-	-				
Grants Local	-	-				
<b>Total Revenue</b>	<b>\$ 4,301,732</b>	<b>\$ 7,318,499</b>	<b>\$ 7,047,912</b>	<b>\$ 8,343,577</b>	<b>\$ 9,280,801</b>	<b>\$ 10,003,818</b>
<b>Total Sources</b>	<b>\$ 4,301,732</b>	<b>\$ 7,318,499</b>	<b>\$ 7,365,403</b>	<b>\$ 9,541,151</b>	<b>\$ 11,183,544</b>	<b>\$ 12,903,334</b>
<u>Expenditures:</u>						
0100 Salaries	\$ 1,639,299	\$ 2,166,470	\$ 2,039,444	\$ 2,903,997	\$ 3,116,167	\$ 3,263,398
0200 Benefits	444,839	566,966	544,385	847,981	1,157,415	1,210,432
0300 Purchased Professional and Technical Services	117,714	170,005	185,341	158,000	160,000	168,000
0400 Purchased Property Services	1,280,232	1,872,503	1,848,234	1,829,538	1,845,538	1,845,538
0500 Other Purchased Services	335,229	1,200,917	1,231,595	1,572,922	1,679,518	1,681,944
0600 Supplies	158,156	264,873	247,984	299,750	295,170	295,170
0700 Property	-	60,000	60,000	-		
0800 Other Expenses	8,772	8,480	10,846	26,220	30,220	30,220
0900 Other Uses of Funds	-	-				
0910 Redemption of Principal	-	-				305,000
0913 Principal on Leases	-	-				
Grant Expense	-	-				
Cap Reserve Expense	-	-				
<b>Total Expenditures</b>	<b>\$ 3,984,240</b>	<b>\$ 6,310,214</b>	<b>\$ 6,167,829</b>	<b>\$ 7,638,408</b>	<b>\$ 8,284,028</b>	<b>\$ 8,799,702</b>
<b>Balance on Hand June 30</b>	<b>\$ 317,491</b>	<b>\$ 1,008,285</b>	<b>\$ 1,197,574</b>	<b>\$ 1,902,743</b>	<b>\$ 2,899,516</b>	<b>\$ 4,103,632</b>
<b>Fund Balance as a % of Revenue</b>	<b>7%</b>	<b>14%</b>	<b>17%</b>	<b>23%</b>	<b>31%</b>	<b>41%</b>