



Leman Academy of Excellence - Parker

FY 2020-2021 Revised Budget



Revenues

- Assumes Current Per Pupil Revenue Funding of \$7,657.76 per FPC
- Assumes Current Mill Levy Funding at \$1,176.38 per FPC
- Enrollment of 881; Funded Pupil Count of 849
- Total State Revenue of \$7.53M



Grant Funding

- **Coronavirus Relief Fund (CRF)**
- Allocation: \$299k
- Expenditures Include:
 - Ionization System
 - Facilities support to disinfect high touch surfaces
 - Creating safe, usable spaces: lunchroom partition; gym partition; stage partition
 - COVID Educational Signage
 - Scholar Chromebooks
- **ESSER Funds**
- Allocation \$13k
- Expended for additional Scholar Chromebooks



Expenditure Changes from Adopted Budget

Salaries & Benefits

- Increase of \$104k due to overtime from various departments (and associated benefits). We are monitoring but we have forecasted the run rate into the budget.

Supplies

- Additional Textbook budget of \$35k
- Additional expenditure authority of \$200k for items covered by grant funding (detail on previous slide)

Insurance

- Increased Liability Insurance budget of \$33k due to value of new building added to insurance

DSCD Purchased Services

- Increased \$36k for the year

Facilities & Property Expenditures

- Additional Day Porter to disinfect high touch surfaces \$40k – partially covered by CRF Grant
- Additional expenditure authority for facility modifications covered by CRF (previous slide) \$111k

- Revenues = \$8.291M
- Expenditures = \$8.280M*
- Net Income = \$11k
- DSCR 1.40x
- Days Cash on Hand = 139

*includes \$650k in depreciation

