

**Leman Academy of Excellence**

	Audited Actual 2019-2020	Final Revised Budget 2020-2021	Estimated Actual 2020-2021	Adopted Budget 2021-2022	Projected Budget 2022-2023	Projected Budget 2023-2024
<b>Balance on Hand July 1</b>	\$ 317,491	\$ 2,351,489	\$ 2,351,489	\$ 3,375,801	\$ 4,325,371	\$ 5,639,914
<u>Revenue:</u>						
5700 Per Pupil Revenue	\$ 5,812,554	\$ 6,516,359	\$ 6,629,589	\$ 8,221,075	\$ 8,818,816	\$ 9,117,910
1110 Mill Levy/Override	827,602	1,001,557	1,002,918	1,134,513	1,214,399	1,255,770
1300 Tuition	653	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	-	-	-	-	-	-
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	32,222	6,620	-	-	-	-
1800 Community Service Activities	-	-	-	-	-	-
1900 Other Local Revenue	118,110	124,930	141,523	75,000	75,000	75,000
1910 Rental/Lease	2,800	-	-	-	-	-
1920 Contributions/Donations	2,903	52,200	52,450	-	-	-
1990 Miscellaneous Revenue	9,605	8,373	9,720	-	-	-
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	278,490	301,250	291,951	193,116	207,433	214,748
4000 Grants Federal	-	422,526	422,777	211,343	-	-
5200 Fund Transfer	-	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 7,084,939</b>	<b>\$ 8,433,815</b>	<b>\$ 8,550,929</b>	<b>\$ 9,835,047</b>	<b>\$ 10,315,648</b>	<b>\$ 10,663,427</b>
<b>Total Sources</b>	<b>\$ 7,402,430</b>	<b>\$ 10,785,305</b>	<b>\$ 10,902,418</b>	<b>\$ 13,210,848</b>	<b>\$ 14,641,018</b>	<b>\$ 16,303,341</b>
<u>Expenditures:</u>						
0100 Salaries	\$ 2,099,517	\$ 2,608,527	\$ 2,810,899	\$ 3,346,622	\$ 3,465,901	\$ 3,770,007
0200 Benefits	523,286	769,893	723,894	1,023,193	1,074,348	1,107,847
0300 Purchased Professional and Technical Services	149,973	156,000	187,424	229,000	244,000	270,000
0400 Purchased Property Services	855,020	1,842,538	1,940,087	1,883,738	1,905,238	1,912,738
0500 Other Purchased Services	1,156,518	1,331,398	1,310,695	1,940,344	1,890,938	1,940,938
0600 Supplies	255,351	298,060	426,957	426,460	384,560	399,560
0700 Property	-	-	111,085	-	-	-
0800 Other Expenses	11,275	26,220	15,577	36,120	36,120	36,120
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-	-
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,050,941</b>	<b>\$ 7,032,636</b>	<b>\$ 7,526,617</b>	<b>\$ 8,885,477</b>	<b>\$ 9,001,105</b>	<b>\$ 9,437,210</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,351,489</b>	<b>\$ 3,752,669</b>	<b>\$ 3,375,801</b>	<b>\$ 4,325,371</b>	<b>\$ 5,639,914</b>	<b>\$ 6,866,131</b>
<b>Fund Balance as a % of Revenue</b>	33%	44%	39%	44%	55%	64%