



# Leman Academy of Excellence - Parker

FY2021-2022 Revised Budget and FY  
2022-2023 Adopted Budget

# FY22 Budget Adjustments

## FY22 Adopted Budget

- PPR of \$8,470.57
- Enrollment of 978; FPC 966.66
- Revenues = \$9.84M
- Expenditures = \$9.54M
- Net Income = \$299k
- DSCR = 1.57x
- Days Cash on Hand = 178

## FY22 Revised Budget

- PPR of \$8,546.56
- Enrollment of 1,042; FPC 1,002.38
- Revenues = \$10.62M
- Expenditures = \$9.79M
- Net Income = \$827k
- DSCR = 1.93x
- Days Cash on Hand = 206

# FY23 Adopted Budget Revenues

- Assumes Per Pupil Revenue rate of \$8,984.00.
- Enrollment of 1,038; Funded Pupil Count of 1,026.66
- Total Revenue of \$10.81M

# FY23 Adopted Budget Expenditure Changes

## Salaries

- 10% Cost of Living Adj + Annual Step
- 3.0 FTE increase
- \$175k Teacher Performance Program

## Benefits

- Employer Health Benefits increase 1%
- PERA .5% increase to 21.4% ER cost
- Includes new Colorado Paid Family Leave Program (begins Jan 2023)

## Management Fee

- 10% of Revenue

- Revenues = \$10.81M
- Expenditures = \$10.65M\*
- Net Income = \$154k
- DSCR 1.52x
- Days Cash on Hand = 217

\*includes \$705k in depreciation

# Starting Teacher Salary Comparison

## Current School Year

- Lemman Academy \$40,150
- DCSD \$43,680
- Cherry Creek \$42,844
- Parker Perf Arts \$37,000
- American Academy \$40,000

## Next School Year

- Lemman Academy \$44,165
- DCSD \$43,680
- American Academy \$42,400-\$43,200\*

