

**Leman Academy of Excellence**

	<b>Audited Actual 2020-2021</b>	<b>Revised Budget 2021-2022</b>	<b>Estimated Actual 2021-2022</b>	<b>Proposed Budget 2022-2023</b>	<b>Projected Budget 2023-2024</b>	<b>Projected Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	\$ 2,276,310	\$ 3,619,344	\$ 3,619,344	\$ 5,200,004	\$ 5,960,203	\$ 6,855,112
<b>Revenue:</b>						
5700 Per Pupil Revenue	\$ 6,634,812	\$ 8,547,417	\$ 8,627,231	\$ 9,256,267	\$ 9,741,256	\$ 10,010,695
1110 Mill Levy/Override	1,002,918	1,191,447	1,202,145	1,241,234	1,306,520	1,342,790
1300 Tuition	-	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	-	-	-	-	-	-
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	21,630	7,900	64,905	15,000	15,000	15,000
1800 Community Service Activities	-	-	-	-	-	-
1900 Other Local Revenue	123,926	157,233	132,072	90,000	90,000	90,000
1910 Rental/Lease	(900)	-	5,500	-	-	-
1920 Contributions/Donations	52,582	110	5,283	85,000	-	-
1990 Miscellaneous Revenue	6,843	53,832	59,503	-	-	-
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	526,969	268,309	210,861	205,656	216,942	223,212
4000 Grants Federal	312,877	211,343	211,599	-	-	-
5200 Fund Transfer	(204,620)	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 8,477,038</b>	<b>\$ 10,437,591</b>	<b>\$ 10,519,100</b>	<b>\$ 10,893,157</b>	<b>\$ 11,369,718</b>	<b>\$ 11,681,697</b>
<b>Total Sources</b>	<b>\$ 10,753,348</b>	<b>\$ 14,056,935</b>	<b>\$ 14,138,444</b>	<b>\$ 16,093,161</b>	<b>\$ 17,329,921</b>	<b>\$ 18,536,809</b>
<b>Expenditures:</b>						
0100 Salaries	\$ 2,725,898	\$ 3,421,230	\$ 3,340,548	\$ 3,778,151	\$ 3,889,466	\$ 3,945,096
0200 Benefits	687,571	1,010,342	885,899	1,155,704	1,206,425	1,223,774
0300 Purchased Professional and Technical Services	177,375	245,560	241,314	245,000	245,000	245,000
0400 Purchased Property Services	1,722,891	1,968,815	1,982,253	1,927,738	1,916,050	1,894,675
0500 Other Purchased Services	1,312,333	2,007,894	1,929,378	2,156,285	2,222,788	2,259,734
0600 Supplies	455,409	495,809	494,260	486,460	486,460	486,460
0700 Property	33,465	-	45,000	85,000	-	-
0800 Other Expenses	18,107	64,627	19,788	23,620	23,620	23,620
0900 Other Uses of Funds	957	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	-	-	275,000	485,000	505,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 7,134,004</b>	<b>\$ 9,214,276</b>	<b>\$ 8,938,440</b>	<b>\$ 10,132,958</b>	<b>\$ 10,474,809</b>	<b>\$ 10,583,359</b>
<b>Balance on Hand June 30</b>	<b>\$ 3,619,344</b>	<b>\$ 4,842,659</b>	<b>\$ 5,200,004</b>	<b>\$ 5,960,203</b>	<b>\$ 6,855,112</b>	<b>\$ 7,953,450</b>
<b>Fund Balance as a % of Revenue</b>	43%	46%	49%	55%	60%	68%