



Leman Academy of Excellence - Parker

FY 2023-2024 Adopted Budget

FY24 Adopted Budget Revenues

- Assumes Per Pupil Revenue rate of \$9,063.40
- Enrollment of 1,092; Funded Pupil Count of 1,080.66
- Total Revenue of \$12.53M

FY24 Preliminary Budget Expenditure Changes

Salaries

- 15% Cost of Living Adj + Annual Step
- 3.0 FTE increase

Benefits

- Employer Health Benefits – no change
- PERA 21.4% ER cost
- Includes Employer Paid Short Term Disability of \$16k

Management Fee

- 10% of Revenue

- Revenues = \$12.53M
- Expenditures = \$11.89M*
- Net Income = \$640k
- DSCR 1.40x
- Days Cash on Hand = 238

*includes \$705k in depreciation

FY24 Teacher Salary Comparison



FY23 Starting Salary = \$44,165

FY24 Proposed = \$50,790



