



Leman Academy of Excellence - Parker

FY2022-2023 Revised Budget and FY
2023-2024 Preliminary Adopted Budget

FY23 Budget Adjustments

FY23 Adopted Budget

- PPR of \$8,984.00
- Enrollment of 1,038; FPC 1026.66
- Revenues = \$10.81M
- Expenditures = \$10.65M
- Net Income = \$154k
- DSCR = 1.52x
- Days Cash on Hand = 217

FY23 Revised Budget

- PPR of \$9,063.40
- Enrollment of 1,067; FPC 1,061.72
- Revenues = \$11.76M
- Expenditures = \$11.19M
- Net Income = \$568k
- DSCR = 1.66x
- Days Cash on Hand = 223

FY24 Preliminary Budget Revenues

- Assumes Per Pupil Revenue rate of \$9,063.40
- Enrollment of 1,092; Funded Pupil Count of 1,080.66
- Total Revenue of \$11.66M

FY24 Preliminary Budget Expenditure Changes

Salaries

- 10% Cost of Living Adj + Annual Step
- 2.0 FTE increase (Middle School)

Benefits

- Employer Health Benefits – no change
- PERA 21.4% ER cost
- Includes Employer Paid Short Term Disability of \$16k

Management Fee

- 10% of Revenue

- Revenues = \$11.66M
- Expenditures = \$11.17M*
- Net Income = \$487k
- DSCR 1.33x
- Days Cash on Hand = 248

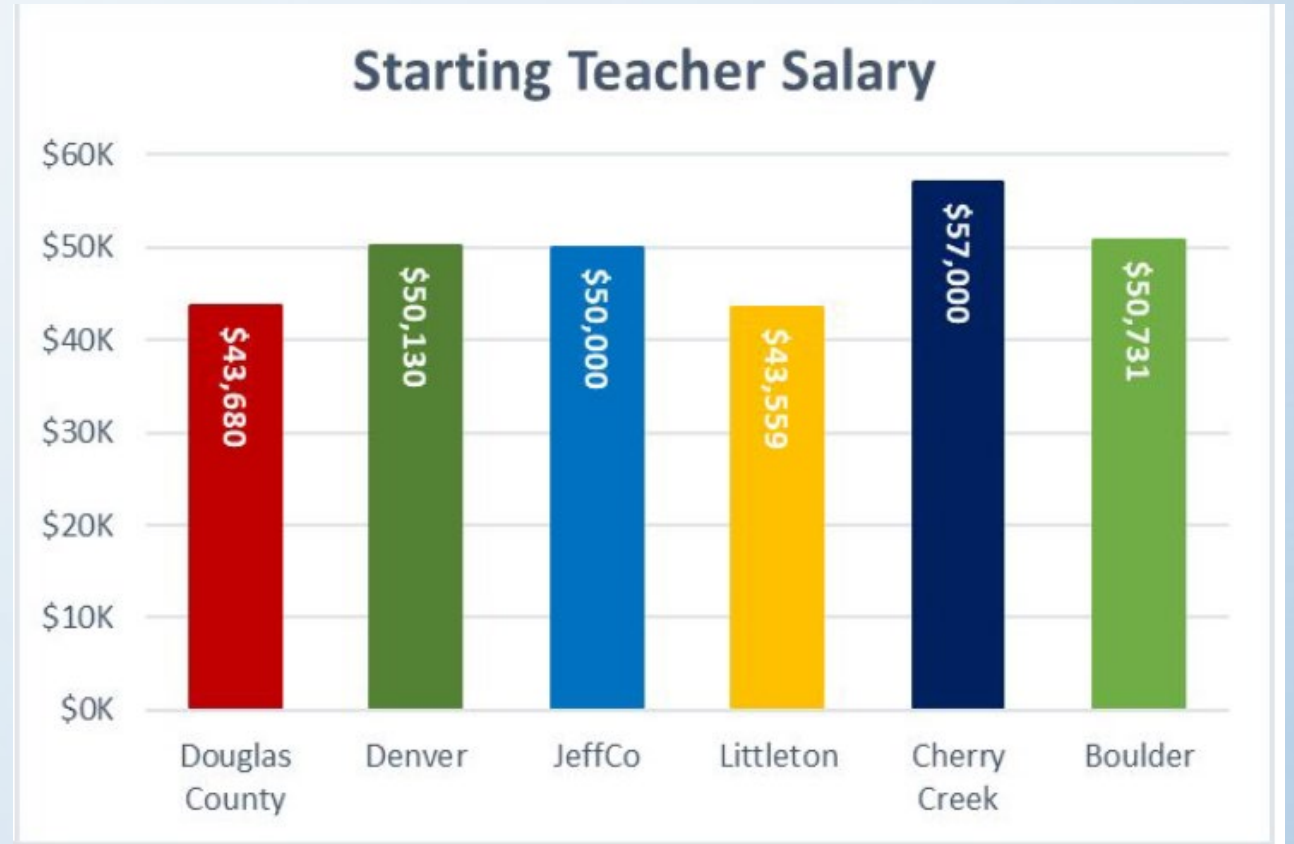
*includes \$705k in depreciation

FY24 Teacher Salary Comparison



FY23 Starting Salary = \$44,165

FY24 Proposed = \$48,582



Looking Ahead: Capital Projects

2024-2025

- Replace Carpet in Phase 1
\$122,000*

2026-2027

- New Roofing in Phase 1 \$90,000*
- Resurface Gym Floor \$30,000*

2027-2028

- Repaint Building Exterior
\$100,000*

*Costs are estimates



