

Leman Academy of Excellence

	Audited Actual 2017-2018	Revised Budget 2018-2019	Estimated Actual 2018-2019	Proposed Budget 2019-2020	Projected Budget 2020-2021	Projected Budget 2021-2022
Balance on Hand July 1			\$ -	\$ 222,862	\$ 567,859	\$ 1,535,239
<u>Revenue:</u>						
5700 Per Pupil Revenue		3,417,962	\$ 3,411,901	4,970,121	6,343,432	7,848,781
1110 Mill Levy/Override		237,111	521,945	750,854	923,437	1,099,094
1300 Tuition		180,813	154,662	201,250	241,500	262,500
1400 Transportation Fees						
1500 Earnings on Investments						
1600 Food Services						
1700 Pupil Activities						
1800 Community Service Activities						
1900 Other Local Revenue		13,576	35,189	113,670	142,650	173,250
1910 Rental/Lease						
1920 Contributions/Donations						
1990 Miscellaneous Revenue						
3000 Categorical Revenue						
3954 Other State Revenue		145,897	131,479	157,875	178,313	192,500
4000 Grants Federal						
5200 Fund Transfer						
5900 Other Sources						
Cap Reserve Bond Revenue						
Grants Local						
Total Revenue	\$ -	\$ 3,995,359	\$ 4,255,176	\$ 6,193,770	\$ 7,829,332	\$ 9,576,125
Total Sources	\$ -	\$ 3,995,359	\$ 4,255,176	\$ 6,416,632	\$ 8,397,191	\$ 11,111,364
<u>Expenditures:</u>						
0100 Salaries		\$ 1,623,633	\$ 1,629,017	\$ 2,412,260	\$ 2,849,920	\$ 3,746,871
0200 Benefits		452,573	434,412	736,575	869,113	1,138,565
0300 Purchased Professional and Technical Services		134,822	123,722	160,000	164,000	170,000
0400 Purchased Property Services		1,198,332	1,300,766	1,750,740	2,019,000	2,050,500
0500 Other Purchased Services		276,978	371,880	508,394	610,892	742,143
0600 Supplies		187,159	165,196	271,200	293,250	359,350
0700 Property				5,000	50,000	100,000
0800 Other Expenses		492	7,321	4,604	5,777	7,017
0900 Other Uses of Funds						
0910 Redemption of Principal						
0913 Principal on Leases						
Grant Expense						
Cap Reserve Expense						
Total Expenditures	\$ -	\$ 3,873,989	\$ 4,032,314	\$ 5,848,773	\$ 6,861,952	\$ 8,314,446
Balance on Hand June 30	\$ -	\$ 121,370	\$ 222,862	\$ 567,859	\$ 1,535,239	\$ 2,796,918
Fund Balance as a % of Revenue	0%	3%	5%	9%	20%	29%