

**Investment Policy  
for  
Leman Classical School**

**PURPOSE**

The purpose of this Investment Policy is to establish a policy for the investment of funds of Leman Classical School ( the “School”)

**DELEGATION OF INVESTMENT AUTHORITY TO CHIEF EXECUTIVE OFFICER**

The Board of Directors of the School (“Board”) hereby delegates responsibility for the management of the investment of funds of the School to Faustus Management Company, LLC, the School’s management company, and its Chief Executive Officer is authorized to invest School funds in any Eligible Investments described below. The Chief Executive Officer shall act prudently in determining the selection and duration of any investments, provided that no investment shall have a duration of greater than two years without express approval of the Board.

**ELIGIBLE INVESTMENTS**

- Certificates of deposit issued by any commercial bank located in the United States, provided that the aggregate principal amount of certificates of deposit with a specific banking institution at any time shall not exceed \$250,000 without express approval of the Board.
- U.S. Government obligations and obligations guaranteed by the U.S. Government, and any mutual fund which invests substantially all of its assets in such obligations.

Dated: January 31, 2023

**LEMAN CLASSICAL SCHOOL,  
a Colorado nonprofit corporation**

By \_\_\_\_\_  
Victoria Hostin, President

Attest:

By \_\_\_\_\_  
Paige McLaughlin, Treasurer