

Leman Academy of Excellence

| | Audited Actual 2018-2019 | Final Revised Budget 2019-2020 | Estimated Actual 2019-2020 | Adopted Budget 2020-2021 | Projected Budget 2021-2022 | Projected Budget 2022-2023 |
|--|--------------------------------|--------------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|
| Balance on Hand July 1 | | \$ 317,491 | \$ 317,491 | \$ 1,080,497 | \$ 1,730,497 | \$ 2,413,094 |
| <u>Revenue:</u> | | | | | | |
| 5700 Per Pupil Revenue | \$ 3,411,901 | \$ 6,076,051 | 5,865,659 | 6,429,545 | 7,501,491 | 8,085,166 |
| 1110 Mill Levy/Override | 521,945 | 882,626 | 830,110 | 1,009,323 | 1,153,102 | 1,242,963 |
| 1300 Tuition | 158,310 | 613 | - | - | - | - |
| 1400 Transportation Fees | - | - | - | - | - | - |
| 1500 Earnings on Investments | - | - | - | - | - | - |
| 1600 Food Services | - | - | - | - | - | - |
| 1700 Pupil Activities | - | - | - | - | - | - |
| 1800 Community Service Activities | - | - | - | - | - | - |
| 1900 Other Local Revenue | 76,267 | 171,218 | 162,147 | 75,000 | 75,000 | 75,000 |
| 1910 Rental/Lease | - | - | - | - | - | - |
| 1920 Contributions/Donations | 1,830 | 2,861 | 2,903 | - | - | - |
| 1990 Miscellaneous Revenue | - | - | - | - | - | - |
| 3000 Categorical Revenue | - | - | - | - | - | - |
| 3954 Other State Revenue | 131,479 | 185,130 | 186,232 | 168,768 | 194,775 | 208,520 |
| 4000 Grants Federal | - | - | - | - | - | - |
| 5200 Fund Transfer | - | - | - | - | - | - |
| 5900 Other Sources | - | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - | - |
| Grants Local | - | - | - | - | - | - |
| Total Revenue | \$ 4,301,732 | \$ 7,318,499 | \$ 7,047,051 | \$ 7,682,636 | \$ 8,924,367 | \$ 9,611,649 |
| Total Sources | \$ 4,301,732 | \$ 7,635,990 | \$ 7,364,542 | \$ 8,763,133 | \$ 10,654,865 | \$ 12,024,742 |
| <u>Expenditures:</u> | | | | | | |
| 0100 Salaries | \$ 1,639,299 | \$ 2,166,470 | \$ 2,062,178 | \$ 2,608,527 | \$ 2,989,425 | \$ 3,345,387 |
| 0200 Benefits | 444,839 | 566,966 | 551,154 | 769,893 | 1,113,959 | 1,257,461 |
| 0300 Purchased Professional and Technical Services | 117,714 | 170,005 | 185,712 | 156,000 | 134,000 | 139,000 |
| 0400 Purchased Property Services | 1,280,232 | 1,872,503 | 1,837,694 | 1,842,538 | 1,830,538 | 1,823,538 |
| 0500 Other Purchased Services | 335,229 | 1,200,917 | 1,227,201 | 1,331,398 | 1,803,459 | 1,913,813 |
| 0600 Supplies | 158,156 | 264,873 | 349,659 | 298,060 | 340,170 | 340,170 |
| 0700 Property | - | 60,000 | 60,000 | - | - | - |
| 0800 Other Expenses | 8,772 | 8,480 | 10,447 | 26,220 | 30,220 | 30,220 |
| 0900 Other Uses of Funds | - | - | - | - | - | - |
| 0910 Redemption of Principal | - | - | - | - | - | - |
| 0913 Principal on Leases | - | - | - | - | - | - |
| Grant Expense | - | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - | - |
| Total Expenditures | \$ 3,984,240 | \$ 6,310,214 | \$ 6,284,045 | \$ 7,032,636 | \$ 8,241,771 | \$ 8,849,589 |
| Balance on Hand June 30 | \$ 317,491 | \$ 1,325,776 | \$ 1,080,497 | \$ 1,730,497 | \$ 2,413,094 | \$ 3,175,153 |
| Fund Balance as a % of Revenue | 7% | 18% | 15% | 23% | 27% | 33% |