

**Leman Academy of Excellence**

	<b>Audited Actual 2021-2022</b>	<b>Final Revised Budget 2022-2023</b>	<b>Estimated Actual 2022-2023</b>	<b>Adopted Budget 2023-2024</b>	<b>Projected Budget 2024-2025</b>	<b>Projected Budget 2025-2026</b>
<b>Balance on Hand July 1</b>	\$ 3,619,344	\$ 5,215,884	\$ 5,215,884	\$ 6,456,733	\$ 7,317,112	\$ 8,249,866
<b>Revenue:</b>						
5700 Per Pupil Revenue	\$ 8,566,902	\$ 9,619,321	\$ 9,619,321	\$ 10,774,180	\$ 11,011,765	\$ 11,232,000
1110 Mill Levy/Override	1,202,145	1,357,149	1,357,149	1,268,697	1,342,790	\$ 1,369,646
1300 Tuition	-	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	-	-	-	-	-	-
1600 Food Services	-	-	-	-	-	-
1700 Pupil Activities	215,632	82,571	82,571	-	15,000	15,000
1800 Community Service Activities	-	-	-	-	-	-
1900 Other Local Revenue	-	140,222	140,222	130,000	130,000	130,000
1910 Rental/Lease	-	-	-	-	-	-
1920 Contributions/Donations	3,588	96,349	96,349	-	-	-
1990 Miscellaneous Revenue	73,408	4,973	4,973	-	-	-
3000 Categorical Revenue	65,181	100,581	100,581	75,411	-	-
3954 Other State Revenue	350,901	360,525	360,525	285,450	223,212	227,676
4000 Grants Federal	195,723	-	-	-	-	-
5200 Fund Transfer	-	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 10,673,478</b>	<b>\$ 11,761,690</b>	<b>\$ 11,761,690</b>	<b>\$ 12,533,738</b>	<b>\$ 12,722,767</b>	<b>\$ 12,974,322</b>
<b>Total Sources</b>	<b>\$ 14,292,822</b>	<b>\$ 16,977,574</b>	<b>\$ 16,977,574</b>	<b>\$ 18,990,471</b>	<b>\$ 20,039,879</b>	<b>\$ 21,224,188</b>
<b>Expenditures:</b>						
0100 Salaries	\$ 3,361,012	\$ 3,941,665	\$ 3,924,660	\$ 4,544,580	\$ 4,574,742	\$ 4,666,237
0200 Benefits	1,013,161	1,154,304	1,145,304	1,396,122	1,408,990	1,423,612
0300 Purchased Professional and Technical Services	1,827,727	1,657,449	1,657,449	1,720,229	1,649,352	1,682,339
0400 Purchased Property Services	1,656,787	2,036,637	2,036,637	1,994,550	1,989,341	2,029,128
0500 Other Purchased Services	744,492	827,579	827,579	937,798	933,258	951,923
0600 Supplies	453,389	572,820	562,820	555,960	567,230	578,575
0700 Property	-	65,000	65,000	-	122,000	-
0800 Other Expenses	20,369	26,394	26,394	39,120	40,100	40,100
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	275,000	275,000	485,000	505,000	525,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 9,076,938</b>	<b>\$ 10,556,846</b>	<b>\$ 10,520,841</b>	<b>\$ 11,673,359</b>	<b>\$ 11,790,013</b>	<b>\$ 11,896,913</b>
<b>Balance on Hand June 30</b>	<b>\$ 5,215,884</b>	<b>\$ 6,420,728</b>	<b>\$ 6,456,733</b>	<b>\$ 7,317,112</b>	<b>\$ 8,249,866</b>	<b>\$ 9,327,275</b>
<b>Fund Balance as a % of Revenue</b>	49%	55%	55%	58%	65%	72%