

Leman Academy of Excellence

	Audited Actual 2022-2023	Adopted Budget 2023-2024	Final Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025
Balance on Hand July 1	\$ 5,215,884	\$ 6,456,733	\$ 6,873,476	\$ 6,873,476	\$ 8,221,717
Revenue:					
5700 Per Pupil Revenue	\$ 9,622,793	\$ 10,774,180	\$ 11,281,091	\$ 11,281,091	\$ 15,551,039
1110 Mill Levy/Override	1,358,894	1,268,697	2,569,180	2,569,180	3,317,115
1300 Tuition	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	60,626	-	190,084	200,084	-
1600 Food Services	145	-	-	-	-
1700 Pupil Activities	56,994	-	55,665	62,165	-
1800 Community Service Activities	-	-	-	-	-
1900 Other Local Revenue	179,823	130,000	187,808	190,308	654,000
1910 Rental/Lease	8,800	-	10,340	11,940	-
1920 Contributions/Donations	113,531	-	13,100	15,600	-
1990 Miscellaneous Revenue	215,797	-	8,587	8,862	-
3000 Categorical Revenue	-	75,411	-	-	-
3954 Other State Revenue	462,518	285,450	437,759	441,207	368,088
4000 Grants Federal	15,876	-	-	-	-
5200 Fund Transfer	(74,432)	-	-	-	-
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
Total Revenue	\$ 12,021,363	\$ 12,533,738	\$ 14,753,614	\$ 14,780,437	\$ 19,890,242
Total Sources	\$ 17,237,247	\$ 18,990,471	\$ 21,627,091	\$ 21,653,913	\$ 28,111,959
Expenditures:					
0100 Salaries	\$ 3,832,454	\$ 4,544,580	\$ 5,769,899	\$ 5,760,899	\$ 8,024,604
0200 Benefits	1,269,625	1,396,122	1,510,834	1,504,455	2,358,257
0300 Purchased Professional and Technical Services	1,638,177	1,720,229	2,091,790	2,088,290	2,428,093
0400 Purchased Property Services	2,270,989	1,994,550	2,070,728	2,063,383	3,788,230
0500 Other Purchased Services	795,186	937,798	778,378	775,543	1,296,795
0600 Supplies	525,054	555,960	549,351	548,226	1,039,800
0700 Property	-	-	120,000	112,514	775,000
0800 Other Expenses	32,285	39,120	94,076	93,887	74,972
0900 Other Uses of Funds	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	485,000	485,000	485,000	485,000
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
Total Expenditures	\$ 10,363,771	\$ 11,673,359	\$ 13,470,055	\$ 13,432,196	\$ 20,270,752
Balance on Hand June 30	\$ 6,873,476	\$ 7,317,112	\$ 8,157,036	\$ 8,221,717	\$ 7,841,208
Fund Balance as a % of Revenue	57%	58%	55%	56%	39%