

Leman Academy of Excellence

	Audited Actual 2022-2023	Revised Budget 2023-2024	Estimated Actual 2023-2024	Proposed Budget 2024-2025	Projected Budget 2025-2026	Projected Budget 2026-2027
Balance on Hand July 1	\$ 5,215,884	\$ 6,873,476	\$ 6,873,476	\$ 8,221,717	\$ 7,841,208	\$ 9,066,790
Revenue:						
5700 Per Pupil Revenue	\$ 9,622,793	\$ 11,614,993	\$ 11,281,091	\$ 15,551,039	\$ 17,974,964	\$ 20,639,236
1110 Mill Levy/Override	1,358,894	2,665,013	2,569,180	3,317,115	3,838,993	4,412,676
1300 Tuition	-	-	-	-	-	-
1400 Transportation Fees	-	-	-	-	-	-
1500 Earnings on Investments	60,626	89,354	200,084	-	-	-
1600 Food Services	145	-	-	-	-	-
1700 Pupil Activities	56,994	37,913	62,165	-	-	-
1800 Community Service Activities	-	-	-	-	-	-
1900 Other Local Revenue	179,823	163,914	190,308	654,000	774,750	882,375
1910 Rental/Lease	8,800	3,940	11,940	-	-	-
1920 Contributions/Donations	113,531	487	15,600	-	-	-
1990 Miscellaneous Revenue	215,797	1,445	8,862	-	-	-
3000 Categorical Revenue	-	-	-	-	-	-
3954 Other State Revenue	462,518	445,605	441,207	368,088	426,547	491,865
4000 Grants Federal	15,876	-	-	-	-	-
5200 Fund Transfer	(74,432)	-	-	-	-	-
5900 Other Sources	-	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-	-
Grants Local	-	-	-	-	-	-
Total Revenue	\$ 12,021,363	\$ 15,022,663	\$ 14,780,437	\$ 19,890,242	\$ 23,015,254	\$ 26,426,152
Total Sources	\$ 17,237,247	\$ 21,896,140	\$ 21,653,913	\$ 28,111,959	\$ 30,856,462	\$ 35,492,942
Expenditures:						
0100 Salaries	\$ 3,832,454	\$ 5,897,217	\$ 5,760,899	\$ 8,024,604	\$ 8,858,318	\$ 9,771,303
0200 Benefits	1,269,625	1,567,895	1,504,455	2,358,257	2,622,827	2,906,443
0300 Purchased Professional and Technical Services	1,638,177	2,044,206	2,088,290	2,428,093	2,524,897	2,622,905
0400 Purchased Property Services	2,270,989	2,104,891	2,063,383	3,788,230	4,670,016	4,763,832
0500 Other Purchased Services	795,186	884,006	775,543	1,296,795	1,323,414	1,367,597
0600 Supplies	525,054	576,245	548,226	1,039,800	1,081,188	1,122,326
0700 Property	-	-	112,514	775,000	125,000	120,000
0800 Other Expenses	32,285	86,135	93,887	74,972	79,011	84,443
0900 Other Uses of Funds	-	-	-	-	-	-
0910 Redemption of Principal	-	-	-	-	-	-
0913 Principal on Leases	-	485,000	485,000	485,000	505,000	1,065,000
Grant Expense	-	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-	-
Total Expenditures	\$ 10,363,771	\$ 13,645,594	\$ 13,432,196	\$ 20,270,752	\$ 21,789,672	\$ 23,823,849
Balance on Hand June 30	\$ 6,873,476	\$ 8,250,545	\$ 8,221,717	\$ 7,841,208	\$ 9,066,790	\$ 11,669,093
Fund Balance as a % of Revenue	57%	55%	56%	39%	39%	44%