



# Leman Academy of Excellence - Parker

FY2023-2024 Revised Budget and FY  
2024-2025 Preliminary Adopted Budget

# FY24 Budget Adjustments

## FY24 Adopted Budget

- PPR of \$9,970.00
- Enrollment of 1,092; FPC 1,080.66
- Revenues = \$12.53M
- Expenditures = \$11.89M
- Net Income = \$640k
- DSCR = 1.40x
- Days Cash on Hand = 238

## FY24 Revised Budget

- PPR of \$10,003.16
- Enrollment of 1,138; FPC 1,114.00
- Revenues = \$14.75M
- Expenditures = \$13.47M
- Net Income = \$1.28M
- DSCR = 1.42x
- Days Cash on Hand = 248

# FY25 Preliminary Budget Revenues

## **Stroh Road Campus**

- Assumes Per Pupil Revenue rate of \$10,695.00
- Enrollment of 1,167; Funded Pupil Count of 1,167
- Total Revenue of \$15.78M

## **Bayou Gulch Campus**

- Assumes Per Pupil Revenue rate of \$10,695.00
- Enrollment of 272; Funded Pupil Count of 272
- Total Revenue of \$4.11M

# FY25 Preliminary Budget Expenditure Changes – Stroh Road

## Salaries

- 5% Cost of Living Adj + Annual Step
- 1.0 FTE increase (Middle School)

## Benefits

- Employer Health Benefits – no change
- PERA 21.4% ER cost – no change
- Includes Employer Paid Short Term Disability of \$26k

## Management Fee

- 10% of Per Pupil Revenue

- Revenues = \$15.78M
- Expenditures = \$14.42M\*
- Net Income = \$1.36M

\*includes \$750k in depreciation

# FY25 Preliminary Budget Expenditure Changes – Bayou Gulch

## Salaries

- 28 FTE (K-6)
- 7 FTE (Preschool)

## Benefits

- Employer Health Benefits – no change
- PERA 21.4% ER cost – no change
- Includes Employer Paid Short Term Disability of \$8k

## Management Fee

- \$0 for FY 25

- Revenues = \$4.11M
- Expenditures = \$6.65M\*
- Net Loss = -\$2.54M

\*includes \$825k in depreciation

# FY25 Preliminary Budget Expenditure Changes – Combined

- Revenues = \$19.89M
- Expenditures = \$21.07M\*
- Net Loss = -\$1.18M
- DSCR 0.98x
- Days Cash on Hand = 171

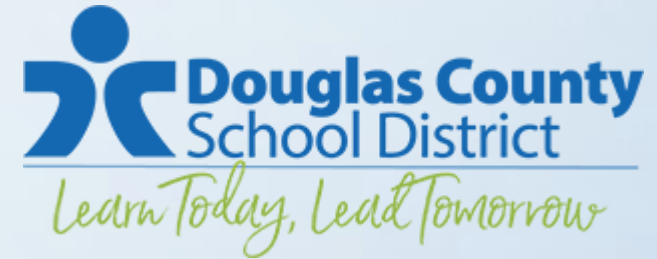
\*includes \$1.58M in depreciation

# FY25 Teacher Salary Comparison



FY24 Starting Salary = \$58,408

FY25 Proposed = \$61,329



FY24 Starting Salary = \$50,182

FY25 Proposed = \$51,400

# FY 25 Capital Projects

Replace turf Stroh \$175,000\*

Seal coat parking lot Stroh  
\$70,000\*

Concrete work Stroh  
\$30,000\*

Turf for athletic field Bayou  
Gulch \$500,000\*

\*Costs are estimates





**Thank You!**

