

Leman Academy of Excellence

| | Audited Actual 2022-2023 | Final Revised Budget 2023-2024 | Estimated Actual 2023-2024 | Adopted Budget 2024-2025 | Projected Budget 2025-2026 | Projected Budget 2026-2027 |
|--|--------------------------------|--------------------------------------|----------------------------------|--------------------------------|----------------------------------|----------------------------------|
| Balance on Hand July 1 | \$ 5,215,884 | \$ 6,873,476 | \$ 6,873,476 | \$ 8,221,717 | \$ 8,663,523 | \$ 9,889,106 |
| Revenue: | | | | | | |
| 5700 Per Pupil Revenue | \$ 9,622,793 | \$ 11,281,091 | \$ 11,281,091 | \$ 15,508,259 | \$ 17,974,964 | \$ 20,639,236 |
| 1110 Mill Levy/Override | 1,358,894 | 2,569,180 | 2,569,180 | 3,307,895 | 3,838,993 | 4,412,676 |
| 1300 Tuition | - | - | - | - | - | - |
| 1400 Transportation Fees | - | - | - | - | - | - |
| 1500 Earnings on Investments | 60,626 | 190,084 | 200,084 | - | - | - |
| 1600 Food Services | 145 | - | - | - | - | - |
| 1700 Pupil Activities | 56,994 | 55,665 | 62,165 | - | - | - |
| 1800 Community Service Activities | - | - | - | - | - | - |
| 1900 Other Local Revenue | 179,823 | 187,808 | 190,308 | 654,000 | 774,750 | 882,375 |
| 1910 Rental/Lease | 8,800 | 10,340 | 11,940 | - | - | - |
| 1920 Contributions/Donations | 113,531 | 13,100 | 15,600 | - | - | - |
| 1990 Miscellaneous Revenue | 215,797 | 8,587 | 8,862 | - | - | - |
| 3000 Categorical Revenue | - | - | - | - | - | - |
| 3954 Other State Revenue | 462,518 | 437,759 | 441,207 | 366,713 | 426,547 | 491,865 |
| 4000 Grants Federal | 15,876 | - | - | - | - | - |
| 5200 Fund Transfer | (74,432) | - | - | - | - | - |
| 5900 Other Sources | - | - | - | - | - | - |
| Cap Reserve Bond Revenue | - | - | - | - | - | - |
| Grants Local | - | - | - | - | - | - |
| Total Revenue | \$ 12,021,363 | \$ 14,753,614 | \$ 14,780,437 | \$ 19,836,867 | \$ 23,015,254 | \$ 26,426,152 |
| Total Sources | \$ 17,237,247 | \$ 21,627,091 | \$ 21,653,913 | \$ 28,058,584 | \$ 31,678,778 | \$ 36,315,258 |
| Expenditures: | | | | | | |
| 0100 Salaries | \$ 3,832,454 | \$ 5,769,899 | \$ 5,760,899 | \$ 7,992,354 | \$ 8,858,318 | \$ 9,771,303 |
| 0200 Benefits | 1,269,625 | 1,510,834 | 1,504,455 | 2,369,645 | 2,622,827 | 2,906,443 |
| 0300 Purchased Professional and Technical Services | 1,638,177 | 2,091,790 | 2,088,290 | 2,324,522 | 2,524,897 | 2,622,905 |
| 0400 Purchased Property Services | 2,270,989 | 2,070,728 | 2,063,383 | 3,541,350 | 4,670,016 | 4,763,832 |
| 0500 Other Purchased Services | 795,186 | 778,378 | 775,543 | 1,293,518 | 1,323,414 | 1,367,597 |
| 0600 Supplies | 525,054 | 549,351 | 548,226 | 1,038,800 | 1,081,188 | 1,122,326 |
| 0700 Property | - | 120,000 | 112,514 | 275,000 | 125,000 | 120,000 |
| 0800 Other Expenses | 32,285 | 94,076 | 93,887 | 74,872 | 79,011 | 84,443 |
| 0900 Other Uses of Funds | - | - | - | - | - | - |
| 0910 Redemption of Principal | - | - | - | - | - | - |
| 0913 Principal on Leases | - | 485,000 | 485,000 | 485,000 | 505,000 | 1,065,000 |
| Grant Expense | - | - | - | - | - | - |
| Cap Reserve Expense | - | - | - | - | - | - |
| Total Expenditures | \$ 10,363,771 | \$ 13,470,055 | \$ 13,432,196 | \$ 19,395,061 | \$ 21,789,672 | \$ 23,823,849 |
| Balance on Hand June 30 | \$ 6,873,476 | \$ 8,157,036 | \$ 8,221,717 | \$ 8,663,523 | \$ 9,889,106 | \$ 12,491,409 |
| Fund Balance as a % of Revenue | 57% | 55% | 56% | 44% | 43% | 47% |