



Leman Academy of Excellence - Parker

FY 2023-2024 Revised Budget and
FY 2024-2025 Adopted Budget

FY24 Budget Adjustments

FY24 Adopted Budget

- PPR of \$9,970.00
- Enrollment of 1,092; FPC 1,080.66
- Revenues = \$12.53M
- Expenditures = \$11.89M
- Net Income = \$640k
- DSCR = 1.40x
- Days Cash on Hand = 238

FY24 Revised Budget

- PPR of \$10,003.16
- Enrollment of 1,138; FPC 1,114.00
- Revenues = \$14.75M
- Expenditures = \$13.47M
- Net Income = \$1.28M
- DSCR = 1.42x
- Days Cash on Hand = 248

FY25 Adopted Budget Revenues

Stroh Road Campus

- Assumes Per Pupil Revenue rate of \$10,695.00
- Enrollment of 1,163; Funded Pupil Count of 1,163
- Total Revenue of \$15.73M

Bayou Gulch Campus

- Assumes Per Pupil Revenue rate of \$10,695.00
- Enrollment of 272; Funded Pupil Count of 272
- Total Revenue of \$4.11M

FY25 Adopted Budget Expenditure Changes – Stroh Road

Salaries

- 5% Cost of Living Adj + Annual Step
- 1.0 FTE increase (Middle School)

Benefits

- Employer Health Benefits – no change
- PERA 21.4% ER cost – no change
- Includes Employer Paid Short Term Disability of \$26k

Management Fee

- 10% of Per Pupil Revenue

- Revenues = \$15.73M
- Expenditures = \$13.87M*
- Net Income = \$1.86M

*includes \$750k in depreciation

FY25 Adopted Budget Expenditure Changes – Bayou Gulch

Salaries

- 28 FTE (K-6)
- 7 FTE (Preschool)

Benefits

- Employer Health Benefits – no change
- PERA 21.4% ER cost – no change
- Includes Employer Paid Short Term Disability of \$8k

Management Fee

- \$0 for FY 25

- Revenues = \$4.11M
- Expenditures = \$6.83M*
- Net Loss = -\$2.72M

*includes \$825k in depreciation

FY25 Adopted Budget Expenditure Changes – Combined

- Revenues = \$19.84M
- Expenditures = \$20.70M*
- Net Loss = -\$0.86M
- DSCR 1.06x
- Days Cash on Hand = 170

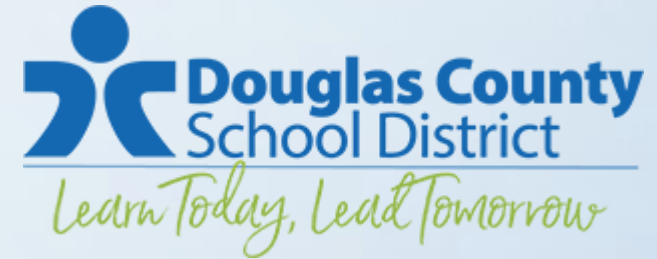
*includes \$1.58M in depreciation

FY25 Teacher Salary Comparison



FY24 Starting Salary = \$58,408

FY25 Proposed = \$61,329



FY24 Starting Salary = \$50,182

FY25 Proposed = \$51,400

FY25 Capital Projects - Stroh

Replace turf
\$175,000*

Seal coat parking lot
\$70,000*

Concrete work
\$30,000*

*Costs are estimates



Thank You!

