

LEMAN ACADEMY OF EXCELLENCE, INC.
Corporate Board Meeting

July 29, 2024
11:15 AM

Telephone Conference Call (602-825-3111 access code 1111)

Minutes

Members Present: Nicholas Lawson Chad Ullman John Martell Travis Breinholt	Members Absent- Nebiyu Yonas
Agenda Item 1.2: Roll Call	Nicholas Lawson called the meeting to order and confirmed a quorum. Michael Farley, Manager of Faustus Management Company, was also in attendance.
Agenda Item 1.3: Review of Agenda for Current Meeting	The corporate board reviewed the agenda for the current board meeting. There were no modifications made to the agenda. Motion Chad Ullman made the motion to approve the current meeting agenda. John Martell seconded the motion. Motion passed 4-0 (Ayes: Ullman, Martell, Breinholt, Lawson)
Agenda Item 2.0: Review of Previous Board Meeting Minutes	The corporate board reviewed the minutes of the previous LAE board meeting held on July 12, 2024. There were no modifications made to the board meeting minutes. Motion John Martell made the motion to approve the minutes of the July 12, 2024 board meeting. Chad Ullman seconded the motion. Motion passed 4-0 (Ayes: Martell, Ullman, Breinholt, Lawson)

<p>Agenda Item 3.0 (a): Review & Approval of Declaration of Intent Resolution Related to the Granting of an Easement at the Leman Academy of Excellence Mesa, Power Road Property</p>	<p>Michael Farley gave a report on the Declaration of Intent Resolution related to the granting of an easement at the LAE Mesa, Power Road property. Travis Breinholt abstained from voting on this resolution, and there was some discussion by the board.</p> <p style="text-align: center;">Motion</p> <p>John Martell made the motion to approve the Declaration of Intent Resolution related to the granting of an easement at the Leman Academy of Excellence Mesa, Power Road property.</p> <p>Chad Ullman seconded the motion.</p> <p>Motion passed 3-0 (Ayes: Martell, Ullman, Lawson)</p>
<p>Agenda Item G: Adjournment</p>	<p>Since there were no further agenda items, the meeting was adjourned by Nick Lawson at 11:22 AM.</p>