

**LEMAN ACADEMY OF EXCELLENCE, INC.
Corporate Board Meeting**

**May 13, 2024
10:00 AM**

Telephone Conference Call (602-825-3111 access code 1111) Minutes

Members Present: Nicholas Lawson John Martell Travis Breinholt Chad Ullman	Members Absent-
Agenda Item 1.2: Roll Call	Nick Lawson called the meeting to order at 10:05 AM and confirmed a quorum. Alexa Pappas and George Schlecht, Lemman Academy of Excellence, and Michael Farley, Manager of Faustus Management Company, were also in attendance.
Agenda Item 1.3: Review of Agenda for Current Meeting	The corporate board reviewed the agenda for the current board meeting. There were no modifications made to the agenda. Motion John Martell made the motion to approve the current meeting agenda. Travis Breinholt seconded the motion. Motion passed unanimously
Agenda Item 2.0: Review of Previous Board Meeting Minutes	The corporate board reviewed the minutes of the previous LAE board meeting held on December 13, 2023. There were no modifications made to the board meeting minutes. Motion Travis Breinholt made the motion to approve the minutes of the December 13, 2023 board meeting. John Martell seconded the motion. Motion passed unanimously

Agenda Item 3.0: Review & Approval of Revised FY 2023-2024 Lemman Academy of Excellence Budget	George Schlecht gave a detailed report on the revised FY 2023-2024 budget for Lemman Academy of Excellence. There were questions from the board and some discussion. Motion Travis Breinholt made the motion to approve the revised FY 2023-2024 budget. Chad Ullman seconded the motion. Motion passed unanimously
Agenda Item 4.0: Other Business	None.
Agenda Item 5.0: Adjournment	Since there were no further agenda items, the meeting was adjourned by Nick Lawson at 10:19 AM.