

LEMAN ACADEMY OF EXCELLENCE, INC.
Corporate Board Meeting

July 2, 2024
10:00 AM

Virtual via Google Meet
Meeting Link: meet.google.com/wsd-ncot-tut
Meeting code: wsd-ncot-tut

Members Present: Nicholas Lawson John Martell Travis Breinholt Chad Ullman Neb Yonas	Members Absent-
Agenda Item 1.2: Roll Call	Nick Lawson called the meeting to order at 10:01 AM and confirmed a quorum. Katie Determan, CEO of Faustus Management Company, was also in attendance.
Agenda Item 1.3: Review of Agenda for Current Meeting	<p>The corporate board reviewed the agenda for the current board meeting. There were no modifications made to the agenda.</p> <p style="text-align: center;">Motion</p> <p>John Martell made the motion to approve the current meeting agenda.</p> <p>Travis Breinholt seconded the motion.</p> <p>Motion passed unanimously</p>
Agenda Item 2.0: Review of Previous Board Meeting Minutes	<p>The corporate board reviewed the minutes of the previous LAE board meeting held on May 13, 2024. There were no modifications made to the board meeting minutes.</p> <p style="text-align: center;">Motion</p> <p>John Martell made the motion to approve the minutes of the December 13, 2023 board meeting.</p> <p>Neb Yonas seconded the motion.</p> <p>Motion passed unanimously</p>

<p>Agenda Item 3.0: Review & Approval of Proposed FY 2024- 2025 Lemman Academy of Excellence Budget</p>	<p>Katie Determan gave a detailed report on the revised FY 2024-2025 budget for Lemman Academy of Excellence. There were questions from the board and some discussion.</p> <p style="text-align: center;">Motion</p> <p>John Martell made the motion to approve the revised FY 2024-2025 budget.</p> <p>Travis Breinholt seconded the motion.</p> <p>Motion passed unanimously</p>
<p>Agenda Item 4.0: Other Business</p>	<p>None.</p>
<p>Agenda Item 5.0: Adjournment</p>	<p>Since there were no further agenda items, the meeting was adjourned by Nick Lawson at 10:18 AM.</p>