

Leman Academy of Excellence

	Audited Actual 2023-2024	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Adopted Budget 2025-2026
Balance on Hand July 1	\$ 6,873,476	\$ 9,192,530	\$ 9,192,530	\$ 10,412,641
<u>Revenue:</u>				
5700 Per Pupil Revenue	\$ 11,319,851	\$ 14,856,832	\$ 14,856,832	\$ 17,541,001
1110 Mill Levy/Override	2,594,150	3,258,380	3,258,380	3,762,376
1300 Tuition	-	-	-	-
1400 Transportation Fees	-	-	-	-
1500 Earnings on Investments	303,857	300,705	310,000	-
1600 Food Services	-	-	-	-
1700 Pupil Activities	69,129	226,656	226,656	235,000
1800 Community Service Activities	-	-	-	-
1900 Other Local Revenue	200,582	186,540	186,540	-
1910 Rental/Lease	20,740	25,200	25,200	-
1920 Contributions/Donations	16,895	32,633	32,633	-
1990 Miscellaneous Revenue	49,749	29,353	29,353	-
3000 Categorical Revenue	-	-	-	-
3954 Other State Revenue	431,647	810,361	810,361	617,950
4000 Grants Federal	-	-	-	-
5200 Fund Transfer	-	-	-	-
5900 Other Sources	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-
Grants Local	-	-	-	-
Total Revenue	\$ 15,006,599	\$ 19,726,660	\$ 19,735,955	\$ 22,156,327
Total Sources	\$ 21,880,075	\$ 28,919,190	\$ 28,928,485	\$ 32,568,968
<u>Expenditures:</u>				
0100 Salaries	\$ 5,322,672	\$ 7,722,476	\$ 7,645,251	\$ 8,843,659
0200 Benefits	1,449,115	2,069,378	2,048,684	2,550,540
0300 Purchased Professional and Technical Services	1,946,233	2,203,635	2,203,635	3,402,396
0400 Purchased Property Services	2,120,122	3,695,816	3,695,816	4,111,135
0500 Other Purchased Services	760,111	1,318,161	1,304,980	1,675,432
0600 Supplies	545,666	991,431	990,000	884,360
0700 Property	-	-	-	-
0800 Other Expenses	58,626	122,478	122,478	140,283
0900 Other Uses of Funds	-	-	-	-
0910 Redemption of Principal	-	-	-	-
0913 Principal on Leases	485,000	505,000	505,000	1,045,000
Grant Expense	-	-	-	-
Cap Reserve Expense	-	-	-	-
Total Expenditures	\$ 12,687,546	\$ 18,628,376	\$ 18,515,844	\$ 22,652,804
Balance on Hand June 30	\$ 9,192,530	\$ 10,290,814	\$ 10,412,641	\$ 9,916,164
Fund Balance as a % of Revenue	61%	52%	53%	45%
<i>Information Only (not presented)</i>				
<i>TABOR Reserve (must meet 3% minimum):</i>	61%	52%	53%	45%
Net Income	\$ 2,319,053	\$ 1,098,284	\$ 1,220,111	\$ (496,477)