Leman Academy of Excellence

*Flat fees

		Audited Actual 2023-2024	Final Revised Budget 2024-2025	Estimated Actual 2024-2025	Adopted Budget 2025-2026
	Balance on Hand July 1	$ 6,873,476	$ 9,192,530	$ 9,192,530	$ 10,412,641
	Revenue:				
5700	Per Pupil Revenue	$ 11,319,851	$ 14,856,832	$ 14,856,832	$ 17,541,001
1110	Mill Levy/Override	2,594,150	3,258,380	3,258,380	3,762,376
1300	Tuition	-	-	-	-
1400	Transportation Fees	-	-	-	-
1500	Earnings on Investments	303,857	300,705	310,000	-
1600	Food Services	-	-	-	-
1700	Pupil Activities	69,129	226,656	226,656	235,000
1800	Community Service Activities	-	-	-	-
1900	Other Local Revenue	200,582	186,540	186,540	-
1910	Rental/Lease	20,740	25,200	25,200	-
1920	Contributions/Donations	16,895	32,633	32,633	-
1990	Miscellaneous Revenue	49,749	29,353	29,353	-
3000	Categorical Revenue	-	-	-	-
3954	Other State Revenue	431,647	810,361	810,361	617,950
4000	Grants Federal	-	-	-	-
5200	Fund Transfer	-	-	-	-
5900	Other Sources	-	-	-	-
	Cap Reserve Bond Revenue	-	-	-	-
	Grants Local	-	-	-	-
	Total Revenue	$ 15,006,599	$ 19,726,660	$ 19,735,955	$ 22,156,327
	Total Sources	$ 21,880,075	$ 28,919,190	$ 28,928,485	$ 32,568,968
	Expenditures:				
0100	Salaries	$ 5,322,672	$ 7,722,476	$ 7,645,251	$ 8,843,659
0200	Benefits	1,449,115	2,069,378	2,048,684	2,550,540
0300	Purchased Professional and Technical Services	1,946,233	2,203,635	2,203,635	3,279,527
0400	Purchased Property Services	2,120,122	3,695,816	3,695,816	4,111,135
0500	Other Purchased Services	760,111	1,318,161	1,304,980	1,675,432
0600	Supplies	545,666	991,431	990,000	884,360
0700	Property	-	-	-	-
0800	Other Expenses	58,626	122,478	122,478	140,283
0900	Other Uses of Funds	-	-	-	-
0910	Redemption of Principal	-	-	-	-
0913	Principal on Leases	485,000	505,000	505,000	1,045,000
	Grant Expense	-	-	-	-
	Cap Reserve Expense	-	-	-	-
	Total Expenditures	$ 12,687,546	$ 18,628,376	$ 18,515,844	$ 22,529,935
	Balance on Hand June 30	$ 9,192,530	$ 10,290,814	$ 10,412,641	$ 10,039,032
	Fund Balance as a % of Revenue	61%	52%	53%	45%
	Information Only (not presented)				
	TABOR Reserve (must meet 3% minimum):	*61%*	*52%*	*53%*	*45%*
	Net Income	$ 2,319,053	$ 1,098,284	$ 1,220,111	$ (373,608)