

LEMAN ACADEMY OF EXCELLENCE, INC.
Corporate Board Meeting

October 15, 2025
11:00 AM

Telephone Conference Call (602-825-3111 access code 1111)

Members Present: Nicholas Lawson John Martell Travis Breinholt Chad Ullman	Members Absent Neb Yonas
Agenda Item 1.2: Attendance	Nick Lawson called the meeting to order at 11:08 AM and confirmed a quorum. Alexa Goldkuhl - Executive Director - HR, of Faustus Management Company, was also in attendance.
Agenda Item 1.3: Review of Agenda for Current Meeting	<p>The corporate board reviewed the agenda for the current board meeting. There were no modifications made to the agenda.</p> <p style="text-align: center;">Motion</p> <p>Travis Breinholt made the motion to approve the current meeting agenda.</p> <p>John Martell seconded the motion.</p> <p>Motion passed unanimously</p>
Agenda Item 2.0: Review of Previous Board Meeting Minutes	<p>The corporate board reviewed the minutes of the previous LAE board meeting held on July 09, 2025. There were no modifications made to the board meeting minutes.</p> <p style="text-align: center;">Motion</p> <p>Chad Ullman made the motion to approve the minutes of the July 09, 2025 board meeting.</p> <p>Travis Brienholt seconded the motion.</p> <p>Motion passed unanimously</p>

<p>Agenda Item 3.0 (a): Review & Approval of FY 2025 Annual Financial Report (AFR) for Leman Academy of Excellence, Inc.</p>	<p>Alexa Goldkuhl gave a detailed report on the FY2025 AFR for Leman Academy of Excellence, Inc. There were questions from the board and some discussion.</p> <p style="text-align: center;">Motion</p> <p>Travis Brienholt made the motion to approve the FY 2025 AFR.</p> <p>Chad Ullman seconded the motion.</p> <p>Motion passed unanimously</p>
<p>Agenda Item 4.0: Other Business</p>	<p>No other business discussed.</p>
<p>Agenda Item 5.0: Adjournment</p>	<p>Since there were no further agenda items, the meeting was adjourned by Nick Lawson at 11:15 AM.</p>