

The LCS Board met via zoom for the LCS Special Board Meeting on January 9, 2026. The meeting started at 11:02 am. Paige McLaughlin presided, and a quorum was present with board members Victoria Hostin, Hope Kentnor, and Chris Young in attendance. Head of Schools, Dr. Jason Edwards was also present along with Alexa Goldkuhl, Director of Human Resources and Aaron Russell, Member of the LCS Finance Committee.

Mrs. McLaughlin made a motion to approve the October 14, 2025 Quarterly Board Meeting minutes. Ms. Kentnor seconded. A vote was taken. There was no opposition. The October 14, 2025 Quarterly Board Meeting minutes were approved.

Mrs. McLaughlin with the assistance of Alexa Goldkuhl and Dr. Edwards presented the updated 2025/2026 Revised Budget. Per Mrs. Goldkuhl's presentation, line items within the budget were appropriately allocated and noted the increase in staff salaries. This increase was purposeful to retain teachers, staff and administration. Additionally, Mrs. Goldkuhl noted that Faustus has not drawn a management fee given the current budget numbers per the services agreement.

Other notable facts presented by Alexa is that the schools passed a recent audit with no issues and regained the Stable Rating from Moodys.