

LEMAN ACADEMY OF EXCELLENCE, INC.
Corporate Board Meeting

March 17, 2026
11:00 AM

Telephone Conference Call (602-825-3111 access code 1111)

Minutes

Members Present: Nicholas Lawson Travis Breinholt John Martell Chad Ullman	Members Absent Nebiyu Yonas
Agenda Item 1.2: Roll Call	Nicholas Lawson called the meeting to order and confirmed a quorum. Alexa Goldkuhl, Executive Director of HR and Business Operations of Faustus Management Company, was also in attendance.
Agenda Item 1.3: Review of Agenda for Current Meeting	<p>The corporate board reviewed the agenda for the current board meeting. There were no modifications made to the agenda.</p> <p style="text-align: center;">Motion</p> <p>Chad Ullman made the motion to approve the current meeting agenda.</p> <p>John Martell seconded the motion.</p> <p>Motion passed 4-0 (Ayes: Breinholt, Martell, Ullman, Lawson)</p>
Agenda Item 2.0: Review of Previous Board Meeting Minutes	<p>The corporate board reviewed the minutes of the previous LAE board meeting held on December 16, 2025. There were no modifications made to the board meeting minutes.</p> <p style="text-align: center;">Motion</p> <p>Travis Breinholt made the motion to approve the minutes of the December 16, 2025 board meeting.</p> <p>John Martell seconded the motion.</p>

	<p>Motion passed 4-0 (Ayes: Martell, Ullman, Breinholt, Lawson)</p>
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<p>Agenda Item 3.0 (a): Review & Approval of the Purchase Sale Agreement (PSA) for the Leman Academy of Excellence - East Mesa property</p>	<p>Alexa Goldkuhl gave a detailed overview of the Purchase Sale Agreement (PSA) for the Leman Academy of Excellence - East Mesa property. There were a few questions from the board.</p> <p style="text-align: center;">Motion</p> <p>Chad Ullman made the motion to approve the Purchase Sale Agreement (PSA) for the Leman Academy of Excellence - East Mesa property.</p> <p>John Martell seconded the motion.</p> <p>Motion passed 3-0-1 (Ayes: Martell, Ullman, Lawson) (Abstain: Brienholt - Due to a conflict of interest)</p>
<p>Agenda Item 4.0: Other Business</p>	<p>No other business discussed.</p>
<p>Agenda Item 5.0: Adjournment</p>	<p>Since there were no further agenda items, the meeting was adjourned by Nick Lawson at 11:13 AM.</p>