

LEMAN ACADEMY OF EXCELLENCE, INC.
Corporate Board Meeting

July 14, 2026
11:00 AM

Telephone Conference Call (602-825-3111 access code 1111)

Members Present: Nicholas Lawson John Martell Chad Ullman	Members Absent Travis Breinholt Neb Yonas
Agenda Item 1.2: Attendance	Nick Lawson called the meeting to order at 11:00 AM and confirmed a quorum. Alexa Goldkuhl - COO and Chris Brooks- CFO of Faustus Management Company, were also in attendance.
Agenda Item 1.3: Review of Agenda for Current Meeting	The corporate board reviewed the agenda for the current board meeting. There were no modifications made to the agenda. Motion John Martell made the motion to approve the current meeting agenda. Chad Ullman seconded the motion. Motion passed unanimously
Agenda Item 2.0: Review of Previous Board Meeting Minutes	The corporate board reviewed the minutes of the previous LAE board meeting held on June 30, 2026. There were no modifications made to the board meeting minutes. Motion John Martell made the motion to approve the minutes of the June 30, 2026 board meeting. Chad Ullman seconded the motion. Motion passed unanimously

Agenda Item 3.0 (a): Review & Approval of FY 2026-2027 Leman Academy of Excellence Adopted Budget	Chris Brooks gave an overview on the FY 2026-2027 adopted budget for Leman Academy of Excellence. There no questions from the board. Motion John Martell made the motion to approve the FY 2026-2027 adopted budget. Chad Ullman seconded the motion. Motion passed unanimously
Agenda Item 4.0: Other Business	No other business discussed.
Agenda Item 5.0: Adjournment	Since there were no further agenda items, the meeting was adjourned by Nick Lawson at 11:06 AM.