

**MINUTES OF THE MEETING OF  
LEMAN CLASSICAL SCHOOL  
A COLORADO NONPROFIT CORPORATION**

A meeting of the board of directors of Lemman Classical School was held on Wednesday, August 15, 2018. Victoria Hostin presided at the meeting and noted that a quorum was present for the purpose of doing business; Jilian Popp and Susan McGinley were in attendance. Principal Jason Edwards also participated in the meeting.

There were no public comments.

The first agenda item, adoption of the June 19<sup>th</sup> board meeting, elicited one edit. Upon motion duly made and seconded, the directors adopted the following resolution:

APPROVED, the meeting minutes from the June 19, 2018 board of directors meeting.

The second agenda item is the audit exemption. Dr. Edwards discussed the audit exemption explaining that it is necessary paperwork to that is required to let LCS be exempt from a first-year audit. The specific year that will not be audited is the startup year – when we did not have any state funding (FY 2017/2018). Ms. McGinley motioned to accept the short form to exempt us from audit and Ms. Popp seconded the motion. The directors adopted the following resolution:

APPROVED, the audit exemption as presented and prepared by Katie Determan, CPA.

School Fees were discussed. The fees are provided for review with a cost range in each category. These ranges are there to help staff figure out the exact costs and pass those on to families with a small administration fee. Since this is the first year of operation, there is not an historical record of expenses that we can look back; the range will give flexibility in year one. The board discusses a 20% discount for staff, but it was determined that since the goal with fees is to just pass them through to parents, offering a 20% discount would create a deficit. Ms. Hostin motioned to accept the school fees as they were presented. Ms. Popp seconded the motion. The directors adopted the following resolution:

APPROVED, the school fees as presented.

Ms. Hostin gave a brief update on the LCS board books; they will be distributed in the next week or at the September board meeting. MS. Hostin also recapped the DCSD BOE meeting at which the LCS waivers were discussed. She explained that we have a temporary approval until the district straightened out their process for waivers.

Dr. Edwards gave a repost on enrollment (520), staffing (40) and the homeschool program (15). His construction update noted that the gym will be done by September and the playground is close to being installed.

There was no new business.