

REVISED
**NOTICE AND AGENDA OF MEETING OF THE BOARD
OF DIRECTORS OF LEMAN ACADEMY OF
EXCELLENCE, INC.**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the Board of Directors of Lemman Academy of Excellence, Inc. (the "Board of Directors") and to the general public that the Board of Directors will hold a meeting open to the public on November 7, 2017 beginning at 3:00 p.m. (and ending approximately one hour later) in the Lemman Academy of Excellence Conference Room at the address of 7720 North Silverbell Road, Tucson, Arizona 85743. Members of the Board of Directors will attend either in person or by telephone, video or internet conferencing, and in such event, access to the public will be provided at the meeting location by appropriate telephone, video or internet conferencing means. As indicated in the following agenda, the Board of Directors may vote to go into executive session, which will not be open to the public, to discuss certain matters.

The agenda for the meeting is as follows:

I. Call to Order.

II. Approval of Minutes.

III. Call to the Public.

This is the time for the public to comment. Members of the Board may not discuss items that are not on the agenda. Therefore, action taken as a result of public comment will be limited to directing staff to study the matter or scheduling the matter for further consideration and decision at a later date.

IV. Prior Business.

V. Committee and Staff Reports.

VI. Possible Executive Session(s).

1. Consultation with attorney regarding contracts that are subject to negotiation; generally seek legal advice from attorney. The Board may vote to discuss this matter in executive session pursuant to A.R.S. § 38-431.03(A)(3) and (4).
2. Consultation with attorney seeking legal advice regarding selection of member of the Board of Directors of the Lehman Academy of Excellence, Inc. The Board may vote to discuss this matter in executive session pursuant to A.R.S. § 38-431.03(A)(1),(3) and (4).

VII. Consideration and Possible Decisions Regarding New Business. ACTION MAY BE TAKEN. The action that may be taken includes without limitation:

1. Discuss, Consider and Approve meeting by telephone, video, or internet conferencing.
2. Discuss, Consider, Amend, if desired, and Approve Borrowing Resolution with respect to a plan of finance for refinancing outstanding bonds and financing acquisition and expansion of a charter school facility and related purposes in connection with issuance of tax-exempt and/or taxable bonds in the maximum aggregate principal amount of not to exceed \$35,000,000 by the Arizona Industrial Development Authority and to approval of related documentation.
3. Discuss, Consider, Amend, if desired, and Approve resolution approving and ratifying Purchase and Sale Agreement with FM Holding Company, L.L.C. for the acquisition of the Sierra Vista Campus.
4. Discuss, Consider, Amend, if desired, and Approve resolution approving and ratifying Services Agreement with Charter Management Organization, Leman Educational Services, Inc.
5. Discuss, Consider, Amend, if desired, and Approve resolution approving and ratifying Contract with Canyon Building & Design, L.L.C. for construction of additional facilities at Sierra Vista Campus.

Item no. 6 added:

6. *Discuss, Consider, Amend, if desired, and Approve resolution approving and ratifying Intellectual Property Purchase Agreement with Fortis Learning Systems, LLC and a License Agreement with Fortis, each relating to an on-line educational program.*

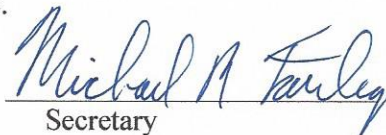
VIII. Future Meeting Dates and Items for Future Agendas.

The Board may discuss future dates for meetings and direct staff to place matters on future agendas.

A copy of the agenda background material provided to Board members (with the exception of material relating to possible executive sessions) is available for public inspection at 7720 North Silverbell Road, Tucson, Arizona 85743.

Dated this 7th day of November, 2017.

Board of Directors of the Leman Academy of Excellence,
Inc.


Secretary

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Main Office at Leman Academy of Excellence, Marana at the following telephone number 520-639-8080. Requests should be made as early as possible to arrange the accommodation.